

## AGREEMENT TO BID

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$175,000** for the property if offered for sale within 120 days from the date of this agreement.

I authorize the enclosed deposit of **\$35,000** to be applied against the sale price if I am the successful bidder.

I further understand and agree that if I do not bid at least the amount specified in this agreement and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages the Government sustained because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

**PROPERTY DESCRIPTION:** ALL AND SINGULAR, that certain Apartment or Unit, known as Unit 907 in Water Pointe I Horizontal Property Regime, being more particularly shown and described by reference to the Master Deed by Water Pointe, Inc., a South Carolina corporation, establishing Water Pointe I Horizontal Property Regime, said Master Deed being dated May 10, 1984, recorded in the Office of the Registered of Deeds for Horry County, South Carolina, in Deed Book 869 at Page 803, with the Plot Plan and Floor Plans for the said Regime being recorded in Condominium Plat Book 3 at Page 30.

Subject, however, to all of the provisions of the Master Deed thereof, dated May 10, 1984, as hereinabove referred to.

TOGETHER with all of the appurtenances thereto according to said Master Deed and Grantee assumes and agrees to observe and perform their obligations under said Master Deed, including, but not limited to, the payment of assessments for the maintenance and operation of the Unit and common elements. AND SUBJECT to the provisions of the By-Laws of Water Pointe I Property Owners Association, Inc., and to all other reservations and restrictions of record, easements and rights of way of record, including as set out on the aforementioned Master Deed.

TMS: 156-06-21-122

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Signature

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Date

